

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: October 18, 1998 (Date of Earliest Event Reported: October 22, 1998)

RIGL CORPORATION

(Exact name of registrant as specified in its charter)

Nevada

0-24217

85-0206668

(State or other jurisdiction
of Incorporation)

(Commission File. No.)

(IRS Employer
Identification No.)

7501 North 16th Street - Suite 200
Phoenix, Arizona

85020

(Address of Principal Executive Office)

(Zip Code)

Registrant's Telephone Number, including Area Code: (602) 906-1924

(Former name or former address if changed since last report.)

ITEM 6. RESIGNATIONS OF REGISTRANT'S DIRECTORS

At a Board of Director's Meeting held on October 22, 1998, the Directors regrettably accepted the resignation of Walter Vogel. Mr. Vogel had assumed additional responsibilities and duties with a German corporation that he had personally invested in and did not feel that he could efficiently serve both that corporation and RIGL.

At the same meeting the Board of Directors appointed Eugene Starr to fill the vacancy created by Mr. Vogel's resignation. A copy of Mr. Starr's resume is attached as Exhibit A.

EXHIBIT INDEX

A. Resume of Eugene Starr

Signature:

By /s/John A. Williams

John A. Williams
As Chief Financial Officer

EXHIBIT A

Eugene Starr
431 Summit Street
Englewood Cliffs, N.J. 07632
(201) 568-0448

Business Experience

1986-Present Independent Consultant New York, N.Y.

Developed relationship with financial community to analyze technology, markets and long term potential of companies for the purpose of private placements, venture capital, mergers and acquisitions and public offerings. Developed business plans for emerging technology companies in banking, real time software development, scientific computing and training and simulation. Primary clients were Baer & Co; Ladenberg Thalmann; Bateman, Eichler, Hill & Richards; and Willard Investments.

1983-1986 Moseley, Hallgarten, Eastabrook & Weeden New York, N.Y.
Vice President Research

Technology Analyst following the data communications, peripherals, and computer industries. Analyzed and developed reports on new emerging technology and turn-around situations such as Digital Equipment Corporation, MCI, Computer Consoles and IBM. Published monthly statistical reports. Developed relationships with corporate executives for investment banking.

1981-1983 Compuscan Inc. Fairfield, N.J.
Vice President Corporate Development

Was responsible for long-range planning of this optical scanning company while managing software programs in "lock-box" payment for banks and forms analysis for the insurance industry. Developed new product strategy and accomplished two successful acquisitions.

1978-1981 Ontel Corporation (Subsidiary of Caesar's World)
Vice President Corporate Development Woodbury, N.Y.

Was responsible for long-range planning and product development for this intelligent terminal company. Created a successful word processing activity with Olivetti, Olympia, and Informatics. Managed a program for real time ATM banking for a major bank and a drug interaction system for a drug store chain. Negotiated acquisitions and mergers.

1975-1978 Par Metal Products Brooklyn, N.Y.
Chairman of the Board and CEO

Developed Strategy to execute a turn-around of an old line electronic metal enclosure company. Sales increased from \$2 million to \$6 million and from a loss to a profitable operation.

1970-1975 TYCOM Corporation Fairfield, N.J.
President and CEO

Developed a strategy to execute a turn-around of a public start-up technology based company. Pioneered interactive typewriter based terminals, manufacturing modems and communications equipment. With a unique technology and a new marketing plan, the company became a leader in OEM sales of word processing equipment to Savin, Hewlett-Packard, Monroe (division of Litton Industries), and Sharp.

1966-1970 Quantum Science Corporation New York, N.Y.
Vice President

Leading consultant to investment community for analysis of technology based companies. Was responsible for marketing and delivery of reports of venture capital analysis, mergers and acquisitions, forecasting and a new product analysis. Developed strategies for technology based companies in communications, software, graphics, image processing, and computers. Managing director of Samson

Fund, a technology based hedge fund.

Prior Experience

Research Physicist in Nuclear Science at Brookhaven National Laboratory and Combustion Engineering Corporation (Nuclear Submarine Program).

Education

Phd Nuclear Physics, New York University, 1965

MS Physics, New York University

BS Engineering Physics, New York University

MBA Course work completed

Member Advisory Board, New York University Graduate School of Business

Member of the Board of the following Companies:

Astraea Computer Corporation	-VME Board Company
Scientific Measurement	-Company Industrial Tomography
Q1 Corporation	-Micro Computer Systems Manufacturers
Telemarketing Corp. Of America	-Nationwide In-coming WATS
Xyblon Corporation	-Software Image Analysis
Marinco Corporation	-Array Processor Manufacturer
Definicon Corporation	-Graphics and Accelerator Add On Boards
Danyl Corporation	-Debit Card Systems
Cognitive Systems	-Artificial Intelligent Banking Software
Silicon Development Corporation	-Mixed Signal Compilers