FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
OMB	3235-					
Number:	0287					
Expires:	November 30,					
	2011					
	d average					
burden h	ours per					
response	0.5					

Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF or Form 5 SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

e Responses)												
1. Name and Address of Reporting Person - TULLO ANGELO						radi		(Check all applicable)				
(Last) (First) (Middle) C/O YP.NET, INC., 4840 EAST JASMINE STREET, SUITE 105				Tra	Insaction		b	_X_ Director 10% Owner _X_ Officer (give title Other (specify below)				
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
2. Transaction Date (Month/Day/Year)	Executio any	on Date, if Transaction A Code D			Acquired (Disposed	(A) c of ([D)	Securities Beneficially	Ownership of Form:	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	or		Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)		
08/26/2003			G		125,000	D	\$0	4,325,000	<u>(1)</u>	Sunbelt Financial Concepts		
	Address of Report GELO (First) (M T, INC., 4840 E/ STREET, SUITE (Street) 85205 (State) 2. Transaction Date (Month/Day/Year)	Address of Reporting GELO (First) (Middle) T, INC., 4840 EAST STREET, SUITE 105 (Street) 85205 (State) (Zip) 2. Transaction Date (Month/Day/Year) (Month/L	Address of Reporting GELO (First) (Middle) T, INC., 4840 EAST STREET, SUITE 105 (Street) (Street) (State) (State) (Zip) 2. Issue (Month/C 08/26/2 4. If Ame Filed(Mon 22. Transaction Date (Month/Day/Year) (Month/Day/Year)	Address of Reporting GELO (First) (T, INC., 4840 EAST (Street) 2. Issuer Name a Symbol YP NET INC [YI 3. Date of Earliest (Month/Day/Year) (State) 2. Transaction Date (Month/Day/Year) 2. Issuer Name a Symbol YP NET INC [YI 3. Date of Earliest (Month/Day/Year) (Month/Day/Year) 2. Issuer Name a Symbol 3. Date of Earliest (Month/Day/Year) 2. Issuer Name a Symbol 4. If Amendment, I Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Code	Address of Reporting 2. Issuer Name and Symbol GELO YP NET INC [YPN (First) (Middle) (T, INC., 4840 EAST 3. Date of Earliest Tra (Month/Day/Year) STREET, SUITE 105 08/26/2003 (Street) 4. If Amendment, Date Filed(Month/Day/Year) 85205 (State) (State) (Zip) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 08/26/2003 3. Code V	Address of Reporting 2. Issuer Name and Ticker or T Symbol GELO YP NET INC [YPNT] (First) (Middle) (T, INC., 4840 EAST STREET, SUITE 105 3. Date of Earliest Transaction (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 85205 (State) (State) (Zip) 2. Transaction Date (Month/Day/Year) 3. (Month/Day/Year) 4. Securiti Transaction Code (Instr. 8) (Month/Day/Year) (Month/Day, Year)	Address of Reporting 2. Issuer Name and Ticker or Tradi GELO YP NET INC [YPNT] (First) (Middle) T, INC., 4840 EAST 3. Date of Earliest Transaction (Month/Day/Year) 08/26/2003 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) Filed(Month/Day/Year) (State) (Zip) 2. Transaction 2A. Deemed Date Any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Code V Amount (Month/Day/Year) (A. Securities Code V Amount (A) (Month/Day/Year) (A)	Address of Reporting 2. Issuer Name and Ticker or Trading GELO YP NET INC [YPNT] (First) (Middle) (T, INC., 4840 EAST (Month/Day/Year) STREET, SUITE 105 08/26/2003 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) Filed(Month/Day/Year) (State) (Zip) 2. Transaction 2A. Deemed Date A. Deemed (Month/Day/Year) 3. (Month/Day/Year) 4. Securities 2. Transaction 2A. Deemed (Month/Day/Year) 3. (Month/Day/Year) 4. Securities (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or (D) Price Code	Address of Reporting 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Issuer GELO YP NET INC [YPNT] (Check a Z) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 2. Officer (give tith below) STREET, SUITE 105 08/26/2003 CEO a (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Jod Applicable Line) 85205 Filed(Month/Day/Year) 5. Amount of Securities Acquired, Disposed Owned (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed Owned 2. Transaction Date (Month/Day/Year) 3. degree and the securities and th	Address of Reporting 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Issuer GELO YP NET INC [YPNT]		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	on	Num	ber	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day/	Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	ative			Secu	irities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secu	rities			(Instr	r. 3 and		Owned	Security:	(Instr. 4)
	Security					Acqu				4)			0	Direct (D)	
						(A) o								or Indirect	
							osed						Transaction(s)	. /	
						of (D							(Instr. 4)	(Instr. 4)	
						(Instr									
						4, an	d 5)		-						
											Amount				
								Date	Evniration		or				
								Exercisable	Expiration Date	Title	Number				
									Duio		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

Demonting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
TULLO ANGELO C/O YP.NET, INC. 4840 EAST JASMINE STREET, SUITE 105 MESA, AZ 85205	х		CEO and President				

Signatures

/s/ Angelo Tullo	08/26/2003
-Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of which 3,875,000 shares are owned by Sunbelt Financial Concepts, Inc. ("Sunbelt"). Angelo Tullo is President of Sunbelt, and has dispositive power over such shares. Mr. Tullo has no ownership interest in such company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.