
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 29, 2010

LiveDeal, Inc.

(Exact Name of Registrant as Specified in Charter)

Nevada (State or Other Jurisdiction of Incorporation)	001-33937 (Commission File Number)	85-0206668 (IRS Employer Identification No.)
2490 East Sunset Road, Suite 100, Las Vegas, Nevada (Address of Principal Executive Offices)		89120 (Zip code)
	(702) 654-9646 (Registrant's telephone number, including area code)	
	Not Applicable (Former Name or Former Address, if Changed Since Last Report)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Entry into a Material Definitive Agreement.

On November 29, 2010, LiveDeal, Inc. (the “Company”) and Joint Corporation FeelTech Investment Unit 1 (the “Purchaser”) entered into a Stock Purchase Agreement (the “Agreement”) for the purchase of \$200,000 worth of the Company’s common stock, \$0.001 par value per share (“Common Stock”), over a three month period.

Under the terms of the Agreement, the Company agreed to sell, and the Purchaser is obligated to purchase, Common Stock in multiple investment tranches (each, a “Tranche”) for an aggregate purchase price of \$200,000. The per share price in each Tranche is to be determined by adding (i) US\$0.50 and (ii) the average closing price for the Common Stock as reported by the NASDAQ Capital Market for the 90-day period immediately preceding (but not including) the closing date of the applicable Tranche. The Agreement provides that the Tranches will be satisfied by the Purchaser as follows:

- \$50,000 was wired to the Company on December 3, 2010 in exchange for the Company’s issuance of 8,000 shares of Common Stock (determined by using the \$6.25 per share purchase price applicable to the first Tranche).
- an additional US\$50,000 shall be wired to the Company’s designated account on or before December 25, 2010.
- an additional US\$50,000 shall be wired to the Company’s designated account on or before January 25, 2011.
- an additional US\$50,000 shall be wired to the Company’s designated account on or before February 25, 2011.

The Purchaser’s obligation to purchase shares in future Tranches by the dates specified is conditioned upon, among other things, the representations and warranties of the Company contained in the Agreement being accurate as of such dates. The Purchaser’s failure to satisfy the terms of the remaining Tranches would result in the Company having the right to repurchase any and all shares previously issued to the Purchaser for an amount equal to the applicable purchase price of such shares less US\$0.50 per share.

The Company issued and sold the shares of Common Stock to the Purchaser in reliance on the exemption provided under Section 4(2) of the Securities Act of 1933, as amended, and Regulation D promulgated by the Securities and Exchange Commission (the “SEC”) thereunder.

The Agreement contains certain representations and warranties of the Purchaser and the Company, including customary investment-related representations provided by the Purchaser, as well as acknowledgements by the Purchaser that it has reviewed certain disclosures of the Company (including the periodic reports that the Company has filed with the SEC) and that the Company’s issuance of the shares has not been registered with the SEC or qualified under any state securities laws. The Company provided customary representations regarding, among other things, its organization, capital structure, subsidiaries, disclosure reports, absence of certain legal or governmental proceedings, financial statements, tax matters, insurance matters, real property and other assets, and compliance with applicable laws and regulations.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release issued by LiveDeal, Inc. on December 3, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIVEDEAL, INC.

Date: December 3, 2010

/s/ Lawrence W. Tomsic

Lawrence W. Tomsic
Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release issued by LiveDeal, Inc. on December 3, 2010

LiveDeal Secures Financial Commitment From Foreign Equity Investor

LAS VEGAS, NEVADA – December 3, 2010 – LiveDeal, Inc. (NASDAQ: LIVE), a Las Vegas-based provider of Internet marketing services for small businesses, announced today that it has secured a commitment from a new investor to invest up to \$200,000 in the Company over the next three months.

The new investor, a Japanese investment entity, has agreed to purchase up to \$200,000 worth of newly issued common stock from LiveDeal in four installments of \$50,000 each. The number of shares to be issued by the company in each installment will depend on the average closing price of LiveDeal's common stock for the 90-day period immediately preceding the date on which the applicable installment is completed. The actual purchase price will be a premium to that 90-day average. In the first installment, the company will issue 8,000 shares of common stock for an aggregate purchase price of \$50,000 (equal to \$6.25 per share). The final three installments are scheduled to close on or before December 25, 2010, January 25, 2011, and February 25, 2011, respectively.

Kevin A. Hall, LiveDeal's President and Chief Operating Officer, stated, "This equity investment will provide LiveDeal with additional working capital to fuel operations and strategic investments as we position the company for success in 2011. We appreciate our new stockholder's confidence in LiveDeal and our management team."

For more information about LiveDeal's products and services, please visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release may include statements that constitute "forward-looking statements," which are often characterized by the terms "may," "believes," "projects," "expects," or "anticipates," and do not reflect historical facts. Forward-looking statements (including the statement above regarding the company's prospects for success in 2011) involve risks, uncertainties and other factors that may cause actual results, performance or achievements of LiveDeal, Inc. and its subsidiaries to be materially different from those expressed or implied by such forward-looking statements.

Forward-looking statements speak only as of the date the statement was made. LiveDeal does not undertake and specifically declines any obligation to update any forward-looking statements.

About LiveDeal, Inc.

LiveDeal, Inc. provides local customer acquisition services for small businesses to deliver an affordable way for businesses to extend their marketing reach to local, relevant customers via the Internet. LiveDeal delivers website creation, Search Engine Marketing (SEM), Social Media Marketing (SMM), video, and other online marketing tools as part of its InstantAgency suite of products. These products and services are dedicated to delivering agency quality online advertising at a fraction of the price of a traditional online marketing agency. LiveDeal is headquartered in Las Vegas, Nevada. For more information, please visit www.livedeal.com.

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