

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 30, 2010

LiveDeal, Inc.

(Exact Name of Registrant as Specified in Charter)

<u>Nevada</u> (State or Other Jurisdiction of Incorporation)	<u>001-33937</u> (Commission File Number)	<u>85-0206668</u> (IRS Employer Identification No.)
<u>2490 East Sunset Road, Suite 100, Las Vegas, Nevada</u> (Address of Principal Executive Offices)		<u>89120</u> (Zip code)
	<u>(702) 654-9646</u> (Registrant's telephone number, including area code)	
	<u>Not Applicable</u> (Former Name or Former Address, if Changed Since Last Report)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.05. Costs Associated with Exit or Disposal Activities.

On November 30, 2010, the Board of Directors of LiveDeal, Inc. (the "Company") approved a reduction in force that resulted in the termination of 36 employees of the Company, or approximately 60% of the Company's workforce, effective December 1, 2010. The reduction in force was related to the Company's ongoing restructuring and cost reduction efforts and strategy of focusing its resources on the development and expansion of its core InstantProfile product, the successor to the Company's LEC-billed directory product. All terminated employees were involved in the marketing and sale of the Company's InstantPromote product by its subsidiary, Local Marketing Experts, Inc.

The Company anticipates incurring expenses of \$97,774 in connection with the reduction in force, of which \$37,500 will be incurred for one-time employee termination benefits payable in cash. The remaining expenses relate to salaries and wages payable in cash to the affected employees. Substantially all of these charges will be expensed in the first quarter of fiscal 2011.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release issued by LiveDeal, Inc. on December 6, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIVEDEAL, INC.

Date: December 6, 2010

/s/ Lawrence W. Tomsic

Lawrence W. Tomsic
Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release issued by LiveDeal, Inc. on December 6, 2010

LiveDeal Announces Strategic Reduction in Force of Sales and Marketing Personnel

Decision is Part of Ongoing Restructuring Efforts as Company Focuses Resources on Core Business

LAS VEGAS, NEVADA – December 6, 2010 – LiveDeal, Inc. (NASDAQ: LIVE), a Las Vegas-based provider of Internet marketing services for small businesses, announced today that it has eliminated 36 positions, all of which were held by personnel responsible for the sales and marketing of the company's InstantPromote product through its subsidiary Local Marketing Experts, Inc.

"In the last several weeks, sales of our InstantProfile product, our subscription-based 360-degree solution, designed to give small and medium-sized businesses the ability to advertise on the Internet and communicate with their customers, have increased substantially and demonstrated tremendous potential," stated Kevin A. Hall, President and Chief Operating Officer of LiveDeal. "Making these cuts will allow us to focus additional resources on the further development and expansion of our core InstantProfile product and its companions while we continue to service our existing InstantPromote customers."

As a result of the personnel reduction, which reduced LiveDeal's total workforce by approximately 60%, the company expects to reduce operating expenses by approximately \$150,000 per month for the remainder of fiscal year 2011. LiveDeal will incur one-time cash expenses of approximately \$98,000 in connection with the reduction in force, which includes approximately \$60,000 of salaries and wages payable to the affected employees. Substantially all of those expenses will be incurred in the first quarter of fiscal year 2011.

For more information about LiveDeal's products and services, please visit www.livedeal.com.

Forward-Looking and Cautionary Statements

This press release may include statements that constitute "forward-looking statements," which are often characterized by the terms "may," "believes," "projects," "expects," or "anticipates," and do not reflect historical facts. Forward-looking statements (including the statement above regarding the company's expectation that operating expenses will be reduced for the remainder of fiscal year 2011 as a result of the reduction in force) involve risks, uncertainties and other factors that may cause actual results, performance or achievements of LiveDeal, Inc. and its subsidiaries to be materially different from those expressed or implied by such forward-looking statements.

Forward-looking statements speak only as of the date the statement was made. LiveDeal does not undertake and specifically declines any obligation to update any forward-looking statements.

About LiveDeal, Inc.

LiveDeal, Inc. provides local customer acquisition services for small businesses to deliver an affordable way for businesses to extend their marketing reach to local, relevant customers via the Internet. LiveDeal delivers website creation, Search Engine Marketing (SEM), Social Media Marketing (SMM), video, and other online marketing tools as part of its InstantAgency suite of products. These products and services are dedicated to delivering agency quality online advertising at a fraction of the price of a traditional online marketing agency. LiveDeal is headquartered in Las Vegas, Nevada. For more information, please visit www.livedeal.com.

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