

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

**FORM 8-K**

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 24, 2011

**LiveDeal, Inc.**

(Exact Name of Registrant as Specified in Charter)

**Nevada**  
(State or Other Jurisdiction of Incorporation)

**001-33937**  
(Commission File Number)

**85-0206668**  
(IRS Employer Identification No.)

**2490 East Sunset Road, Suite 100, Las Vegas, Nevada**  
(Address of Principal Executive Offices)

**89120**  
(Zip code)

**(702) 654-9646**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On March 24, 2011, the Board of Directors of LiveDeal, Inc. (“LiveDeal” or the “Company”) appointed Kevin A. Hall as Chief Executive Officer of the Company, effective immediately. Mr. Hall previously served as President and Chief Operating Officer of the Company since May 2010 and will continue to serve as President.

Mr. Hall, 47, joined LiveDeal in April 2009 as General Counsel and Vice President of Human Resources and Business Development. In January 2010, he was appointed LiveDeal’s interim Chief Operating Officer and was later named President and Chief Operating Officer in May 2010. Prior to joining LiveDeal, Mr. Hall was a partner in the San Francisco, California and New York, New York offices of Reed Smith LLP, an international law firm with more than 1,500 attorneys worldwide, from 2006 until 2008. Previously, he was a senior associate and later a partner in the New York, New York, office of Linklaters, a London-based global law firm, from 1998 until 2006. Mr. Hall, who is admitted to practice law in California and New York, specializes in general corporate law, finance, structured finance, and other complex commercial and financial transactions including mergers and acquisitions. He holds a B.A. in History and French Literature from Columbia College, a Master’s Degree in International Affairs from Columbia University, and a law degree from Cornell School of Law.

In connection with his appointment as Chief Executive Officer, Mr. Hall entered into an Employment Agreement with the Company, effective as of March 24, 2011 (the “Employment Agreement”). The Employment Agreement provides for a two-year term of employment, which may be extended upon the parties’ mutual agreement, and an annual base salary of \$225,000. Mr. Hall will be entitled to receive an annual performance bonus in the event that the Company reaches certain performance measures established by the Board of Directors or its Compensation Committee. The performance milestones will be weighted 75% financial and 25% personal, and Mr. Hall’s target bonus will be equal to 50% of his base salary.

The Employment Agreement further provides that Mr. Hall is entitled to an option to purchase 12,813 shares of the Company’s common stock at an exercise price of \$3.72 per share, which was equal to the closing price of the Company’s common stock on the date of grant. The option was granted pursuant to the Company’s 2003 Stock Plan and will vest according to the following schedule: 25% on March 24, 2012 (the first anniversary of the grant date) and 1/36 of the remainder each month beginning on April 24, 2012. Notwithstanding the foregoing, all unvested shares will immediately vest and become exercisable if a Change in Control (as defined in the Employment Agreement) occurs and Mr. Hall’s employment is terminated, or certain other events occur, within the 12-month period following the Change in Control.

If the Company terminates Mr. Hall’s employment during the first year of his term of employment without Cause (as defined in the Employment Agreement) and certain other conditions or met (including that Mr. Hall provide a valid release of claims in favor of the Company), Mr. Hall will be entitled to receive a lump sum severance payment equal to his then current monthly salary for three months. After March 24, 2012 but prior to the end of his term of employment, if the Company terminates Mr. Hall’s employment without Cause, Mr. Hall will be entitled to a severance payment equal to his then current monthly salary for six months. The Employment Agreement also provides that the Company will reimburse Mr. Hall for reasonable business expenses and allows him to participate in its regular benefit programs.

The Company issued a press release to announce Mr. Hall’s appointment as Chief Executive Officer of the Company. A copy of that press release is filed as Exhibit 99.1 to this Current Report on Form 8-K.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press Release issued by LiveDeal, Inc. on March 29, 2011

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIVEDEAL, INC.

Date: March 29, 2011

/s/ Lawrence W. Tomsic

Lawrence W. Tomsic  
Chief Financial Officer

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## EXHIBIT INDEX

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2490 East Sunset Road Suite #100  
Las Vegas, NV 89120

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## **LiveDeal Announces the Appointment of Kevin Hall as Chief Executive Officer**

LAS VEGAS, March 29, 2011 -- LiveDeal, Inc. (NASDAQ: LIVE), a provider of web-based advertising and marketing services for small and medium-sized local businesses (SMB), announced today that it has appointed Kevin Hall as its new Chief Executive Officer (CEO). Mr. Hall previously held the position of President and Chief Operating Officer.

"Kevin's demonstrated strong leadership, combined with his knowledge and vision for the company fully support his appointment as LiveDeal's CEO. Kevin's broad business experience will be integral as Kevin navigates the path that will lead LiveDeal on the road forward to a brighter future.," said Tom Clarke, Director and Chairman of the Compensation Committee. "The Board and I look forward to working with Mr. Hall in his new capacity to execute LiveDeal's plans in increasing shareholder value."

"It is extremely exciting to be in a position to lead LiveDeal to the next level," said Kevin Hall, the new Chief Executive Officer. "I appreciate the Board's confidence in me and look forward to helping the Company pursue the growth opportunities now available to it and bringing the Company back to profitability."

### **About Kevin Hall**

Mr. Hall, 47, joined LiveDeal in April 2009 as General Counsel and Vice President of Human Resources and Business Development. In January 2010, he was appointed LiveDeal's interim COO and was later named President and Chief Operating Officer in May 2010. Prior to joining LiveDeal, Mr. Hall was a partner in the San Francisco, California and New York, New York offices of Reed Smith LLP, an international law firm with more than 1,500 attorneys worldwide, from 2006 until 2008. Previously, he was a senior associate and later a partner in the New York, New York, office of Linklaters, a London-based global law firm, from 1998 until 2006. Mr. Hall, who is admitted to practice law in California and New York, specializes in general corporate law, finance, structured finance, and other complex commercial and financial transactions including mergers and acquisitions. He holds a B.A. in History and French Literature from Columbia College, a Master's Degree in International Affairs from Columbia University, and a law degree from Cornell School of Law.

### **About LiveDeal, Inc.**

LiveDeal, Inc. provides local customer acquisition services and related products for small businesses to deliver an affordable way for businesses to extend their marketing reach to local, relevant customers via the Internet. Its products and services are dedicated to delivering high quality online advertising and other products that help small businesses grow at a fraction of the price of a traditional online marketing agency.

## **Forward-Looking and Cautionary Statements**

This press release may include statements that constitute "forward-looking statements," which are often characterized by the terms "may," "believes," "projects," "expects," or "anticipates," and do not reflect historical facts. Forward-looking statements involve risks, uncertainties and other factors that may cause actual results, performance or achievements of LiveDeal, Inc. and its subsidiaries to be materially different from those expressed or implied by such forward-looking statements.

Factors that may affect forward-looking statements and the Company's business generally include but are not limited to (i) the risk factors and cautionary statements set forth in the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2010; (ii) other factors or statements described in the Company's other filings with the Securities and Exchange Commission; and (iii) other factors that LiveDeal is currently unable to identify or quantify, but may exist in the future.

Forward-looking statements speak only as of the date the statement was made. LiveDeal does not undertake and specifically declines any obligation to update any forward-looking statements.

**SOURCE: LiveDeal, Inc.**

### **Investor Relations Contact:**

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