

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person TULLO ANGELO <small>(Last) (First) (Middle)</small>		2. Issuer Name and Ticker or Trading Symbol YP CORP [YPNT-OB]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Former President & CEO	
C/O SUNBELT FINANCIAL CONCEPTS, INC., 4710 N. FALCON DRIVE, SUITE 202 <small>(Street)</small>		3. Date of Earliest Transaction (Month/Day/Year) 10/07/2004		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
MESA, AZ 85205 <small>(City) (State) (Zip)</small>		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	10/07/2004		J(1)		10,000	D (1)	4,316,580 (2)	D (2)	
Common Stock	10/07/2004		J(3)		250,000	D (3)	4,066,580 (4)	D (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TULLO ANGELO C/O SUNBELT FINANCIAL CONCEPTS, INC. 4710 N. FALCON DRIVE, SUITE 202 MESA, AZ 85205				Former President & CEO

Signatures

/s/ Angelo Tullo, President 10/07/2004
Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were awarded by Sunbelt Financial Concepts, Inc. ("Sunbelt"), of which the Reporting Person is President, as a bonus to an officer of Sunbelt.

Includes 3,866,580 shares owned by Sunbelt, of which the Reporting Person is President. The Reporting Person has dispositive power over the shares owned by Sunbelt but has no ownership interest in Sunbelt. The Reporting Person disclaims beneficial ownership of the shares owned by Sunbelt except to the extent of any proportionate interest therein.

(2) Sunbelt, in a private transaction with DeVal Johnson, a director of the Issuer, exchanged 250,000 shares of the Issuer for shares in another private company that Mr. Johnson's Family Trust has an interest in.

(3) Includes 3,616,580 shares owned by Sunbelt, of which the Reporting Person is President. The Reporting Person has dispositive power over the shares owned by Sunbelt but has no ownership interest in Sunbelt. The Reporting Person disclaims beneficial ownership of the shares owned by Sunbelt except to the extent of any proportionate interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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